



**Melco Crown Philippines**

9 March 2015

**SECURITIES AND EXCHANGE COMMISSION (“SEC”)**

SEC Building, EDSA  
Greenhills, Mandaluyong City

Attention: Justina F. Callangan  
*Acting Director, Corporate Governance and Finance Department*

Vicente Graciano P. Felizmenio, Jr.  
*Director, Markets and Securities Regulation Department*

Re: ACGR Advisement Letter on Number of Shareholdings of Directors

Gentlemen:

This is to advise the Honorable Commission that the first tranche of the shares under the Share Incentive Plan of Melco Crown (Philippines) Resorts Corporation (the “**Corporation**”) have vested. In view thereof, the relevant shareholdings of the Members of the Board Directors of the Corporation have increased as follows:

<b>Name of Director</b>	<b>Number of Direct Shares</b>	<b>Number of Indirect Shares/Through (name of record owner)</b>	<b>% of Capital Stock</b>
Clarence Yuk Man Chung	1,734,142	100	0.04% (nominal)
William Todd Nisbet	1,300,606	100	0.03% (nominal)
Alec Yiu Wa Tsui	325,252	N/A	0.01% (nominal)
James Andrew Charles MacKenzie	325,252	N/A	0.01% (nominal)

This Advisement Letter shall update page 12, item A (1) (d) on Shareholding in the Company of the Corporation’s Annual Corporate Governance Report and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Very truly yours,

**MELCO CROWN (PHILIPPINES)  
RESORTS CORPORATION**

By:

**MARISSA T. ACADEMIA**  
*Compliance Officer and Corporate Secretary*